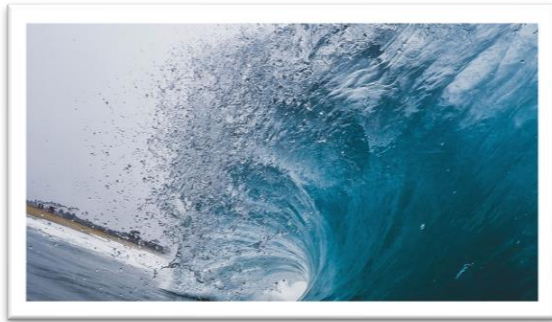


**PRESS RELEASE: RENOVATION WAVE**  
**A promising travel plan to bring us to the new shores of a renovated building stock**

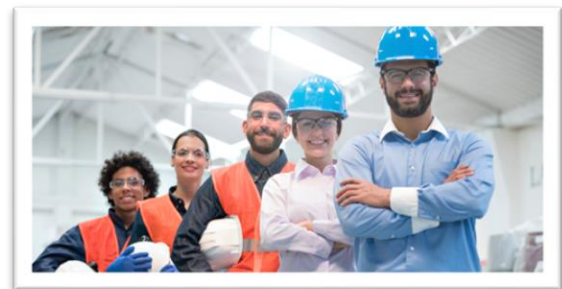
*EuroACE – Energy Efficient Buildings welcomes the publication of the Renovation Wave Communication, a flagship initiative of the European Commission. It aims at renovating millions of buildings in the next decade, allowing for a win-win-win result: boosting our economy in periods of recovery, delivering better homes to citizens, and collectively putting us on track to meet our climate neutrality goal by 2050.*



*“The focus of the Renovation Wave is totally right”, says Adrian JOYCE, Secretary General of EuroACE – Energy Efficient Buildings. “The Energy Performance of Buildings Directive in 2010 and 2018 has set the right pathway for new buildings, now the Renovation Wave sets the priority on the millions of buildings which are still inefficient and leaky today – and it’s a very timely initiative”. EuroACE – Energy Efficient Buildings, which represents the leading companies involved with the*

*manufacture, distribution and installation of energy saving goods and services in buildings, **agrees with the Commission’s call to at least double the renovation rate in the coming years, and to foster deep and staged-deep renovations.***

2020-2030 is THE decade when renovating our buildings to the highest standard, should be our focal point. Our buildings are where **the biggest potential** lies, not only in terms of **energy savings and emissions reduction**, but also in terms of **jobs to be created**. According to a [Renovate Europe study by the BPIE](#), 18 jobs can be created on average in the EU, for every €1 million invested in energy renovation of buildings. This is key in times of economic recovery.



The Communication also shows a real **shift in gear** when it comes to the Commission’s ambition on how to address the renovation of the existing building stock. It announces a proposal to introduce **Minimum Energy Performance Standards** (for all types of buildings), which are a key tool to increase both the rate and the depth of renovation, while leaving the door open for sufficient flexibility at national level. Today’s Communication also announces a proposal to introduce **Building Renovation Passports by 2023**.

Besides, the Commission announced that it will **extend renovation requirements to more buildings serving the general interest or frequently occupied by the public**, such as schools or hospitals. This is good news, as we have experienced in the last months the importance of living in a healthy, clean, safe, and sustainable indoor environment. The proposed **stronger cooperation with regions and cities**, notably to create more one-stop-shops and help them deliver more renovations in our neighbourhoods and districts, is also very positive.

EuroACE – Energy Efficient Buildings also welcomes the useful work done by the Commission in **clarifying the financial sources** available for building renovation in Europe. This is especially key as Member States will have to submit soon their Recovery & Resilience Plans to access money from Next Generation EU: building renovation must feature high in these plans, and today’s Renovation Wave is a clear help to Member States in that work (for more guidance on this issue, notably the idea of a Renovation Management Facility, see the Renovate Europe Campaign work [here](#) and [here](#)). Finally, we welcome the other parts of today’s Package, such as the Recommendation on **Energy Poverty** and the upcoming legal acts for the rollout of the **Smart Readiness Indicator**.

Based on the very good work done in the European Parliament with the own-initiative report ‘*Maximising the energy efficiency potential of the EU building stock*’, adopted in Plenary last month with an overwhelming majority, **the Commission today has delivered**. We now are in a momentum phase where everyone is rallied behind the objectives of achieving faster and better renovations. So, let’s set sail and **navigate together through the revision of the Energy Performance of Buildings Directive by end of next year**, in order to structure the renovation ecosystem and give it a strategic boost!

More information on our position papers and activities [here](#).

