

PRESS RELEASE

Brussels, 29th November 2013

World Energy Outlook 2013: Buildings at the heart of the World's "First Fuel"

Energy Efficiency was described by IEA Executive Director Maria van den Hoeven as the World's 'First Fuel', and **buildings** were highlighted as the sector with the largest **untapped economic energy efficiency potential**, at a high of **80% by 2035**. These are some of the key findings from the IEA's Energy Efficiency Market Report and World Energy Outlook 2013.

Far from its previous 'hidden' status, Energy Efficiency is acquiring a stronger visibility as its **real estimated contribution towards energy security and public finances** are increasingly quantified. Indeed, according to IEA calculations, 11 of the IEA Member States made energy savings equal to \$420 billion (€310bn) between 2005 and 2010, a quantity higher than any other single fuel source. In relation to increasing energy prices, the IEA estimates that the rising energy demand could be decreased from 45% to 33% if new energy efficiency policies were to be put in place.

Unlocking the **huge energy efficiency potential in the building stock** is recognized yet again in this year's WEO as the key stepping stone to achieving these energy savings, both through current and new policies.

The WEO 2013 estimates that "*The main driver behind the energy savings in Europe is the implementation of the EU Energy Efficiency Directive. The main components that reduce final energy consumption are the energy efficiency obligation scheme, together with the renovation of the building stock (...)*"

Article 4 of the EED requires Member States to draw up a Long-Term Strategy for mobilising investment in the energy efficient renovation of their building stock. The deadline for submission is April 2014, less than 6 months away.

"This will be a key opportunity for Member States to elaborate coherent, long-term strategies for their building stock, which looks at the full building in a holistic manner, rather than piece-meal individual measures", explained Adrian Joyce, Secretary General of EuroACE. *"Maria van der Hoeven describes energy efficiency as the only fuel that simultaneously meets economic, energy security and environmental objectives – Member States should drill the deepest well containing this first fuel - energy efficient buildings."*

The International Energy Agency presented its Energy Efficiency Market Report in October, followed by its World Energy Outlook 2013 on 29th November 2013 in Brussels.

Download the IEA's WEO 2013: <http://www.worldenergyoutlook.org/publications/weo-2013/>

Download the IEA's Energy Efficiency Market Report: <http://www.iea.org/w/bookshop/add.aspx?id=460>

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About EuroACE:

EuroACE represents Europe's leading companies involved with the manufacture, distribution and installation of energy saving goods and services for buildings. EuroACE members have a total turnover of around €140 billion per year in efficiency-related business and they employ approximately 172,000 people in these activities in Europe. The mission of EuroACE is to work together with the EU institutions to help Europe move towards a more efficient use of energy in buildings, thereby contributing to Europe's commitments on climate change, energy security and economic growth.

Website: www.euroace.org

About the Renovate Europe Campaign:

Launched in 2011, the Renovate Europe Campaign is an initiative of EuroACE. Its headline ambition is to reduce the energy demand of the EU building stock by 80% by 2050, as compared to 2005 levels.

Website: www.renovate-europe.eu

EuroACE Members (November 2013) are:

