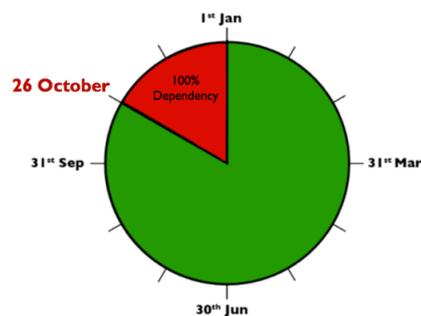
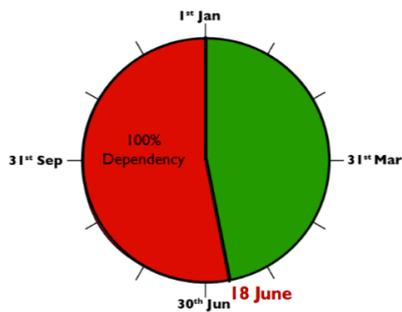


18th June 2014: EU Energy Dependence Day **More Energy Efficiency = Less Energy Dependence**

From today until 31st December 2014, the EU will **rely entirely on foreign energy imports** to power the EU. If the EU were to achieve a **binding energy efficiency target for 2030 of 40%** (the level of cost effective energy savings in today's economy¹), EU Energy Dependence Day² would fall a full 4 months and 8 days later - on 26th October 2014.



Imagine:
European Energy Dependence Day if full 40% savings captured this year

This is a powerful argument that **Commission President Barroso, Energy Commissioner Oettinger, Climate Commissioner Hedegaard and Environment Commissioner Potocnik** may consider as they meet this week to discuss the need and the level of ambition for setting a 2030 efficiency target.

Ministries from Member States, spear-headed by **Germany and Denmark**, will also be brainstorming together today about the **cost-effective potential and economic benefits** of including an **energy efficiency target into the 2030 framework** at a co-hosted Workshop.

The issue of **energy dependence** has escalated up the EU's political agenda, with the Commission increasingly looking at means of **reducing energy demand in the EU**. Eurostat estimated in 2012 that importing energy cost the EU €421bn net, which translates into a **daily expenditure of over €1.1bn** on energy imports.

"This money would be better used investing in our homes, in our schools, in our hospitals", stated Adrian Joyce, Secretary General of EuroACE. *"The solution for reducing energy demand in the EU is staring at us in the face - with a 40% binding energy efficiency target supported by a binding sectoral target for buildings we would achieve strong political commitment and market certainty to kick-start investment in our leaky building stock and thereby achieve huge energy savings. In fact, capturing the potential in buildings to reduce dependence is less expensive than supply side options³".*

Buildings are the largest energy consuming sector in the EU, with the **building stock devouring over 40% of all primary energy consumed in the EU** – 80% of this energy demand could be saved through ambitious renovation programmes, with technologies already on the market today.

Article 4 of the EED requires Member States to formulate a **National Renovation Roadmap to 2050**, but it has so far failed to trigger market change or to unlock the huge untapped potential in the building stock across the EU. **A 40% binding energy efficiency target would have the potential to jump-start ambitious implementation of these National Renovation Roadmaps.**

END

¹ Analysis of a European Reference Target system for 2030, Fraunhofer Study, October 2013

² Speech pronounced by Adrian Joyce at the Informal Energy Ministerial in May 2014 (see <http://www.euroace.org/LinkClick.aspx?fileticket=6t2o7alVbo%3d&tabid=40> on EuroACE website)

³ Deep Renovation of Buildings – An effective way to decrease Europe's energy import dependency, Ecofys Report, May 2014

For further information:

Adrian Joyce

EuroACE Secretary General

Tel. +32 (0) 2 639 10 10

E-mail: Adrian.Joyce@euroace.org

About EuroACE:

EuroACE represents Europe's leading companies involved with the manufacture, distribution and installation of energy saving goods and services for buildings. EuroACE members employ over 300 000 people and have over 770 production facilities and office locations in the EU. The mission of EuroACE is to work together with the EU institutions to help Europe move towards a more efficient use of energy in buildings, thereby contributing to Europe's commitments on climate change, energy security and economic growth.

Website: www.euroace.org

About the Renovate Europe Campaign:

Launched in 2011, the Renovate Europe Campaign is an initiative of EuroACE. Its headline ambition is to reduce the energy demand of the EU building stock by 80% by 2050, as compared to 2005 levels.

Website: www.renovate-europe.eu

EuroACE Members (June 2014) are:

