

## PRESS RELEASE

Brussels, 24<sup>th</sup> April

### **EuroACE tells Energy Ministers to act now on efficient renovation Energy Efficiency is win-win-win**

**EuroACE key messages to Energy Ministers meeting informally in Dublin on 24<sup>th</sup> April:**

**An ambitious 2030 climate and energy policy is necessary** in order to provide policy predictability to businesses and to stimulate investor confidence. A binding energy efficiency target is essential and a target for energy efficiency improvements to buildings must be a key element of the target given it is the end-use sector with the highest savings potential;

**Structural barriers to investment in energy efficient renovation** must be removed. The Copenhagen Economics Study released in 2012, recommended that Member State governments could address four structural barriers and hence stimulate investments. These relate to changes to rent regulation, redirecting financial subsidies for fossil fuels, improving public accounting and budget management rules and better risk management instruments for investors;

**Now is the best time to initiate ambitious energy efficient renovation programmes** as interest rates in the EU are at an historical low and there is significant capacity in the labour market as a result of high unemployment.

EuroACE, the European Alliance of Companies for Energy Efficiency in Buildings, was invited to **address the closed working session of the Informal Energy Ministers Meetings in Dublin on the 24<sup>th</sup> April**. Adrian Joyce, Secretary General of EuroACE, underlined the significant contribution that Energy Efficient Renovation of buildings can make to the EU economy. He also called for high ambition for the Post-2020 Climate and Energy Policy of the EU and for the immediate introduction of ambitious national programmes for energy efficient renovation of the existing building stock.

*"This invitation for me to address the Ministers of Energy is timely given that the **first deadline** for Member State action under the Energy Efficiency Directive falls at the end of April, when Member States are required to notify the European Commission of their **indicative Energy Efficiency Targets for 2020**," explained Adrian Joyce, "The Ministers now have the confirmation that **Europe's leading companies in the field of energy efficiency are calling for long-term binding targets**, and Member States should therefore be encouraged to **respond with ambitious targets in order to unlock this investment potential**."*

EuroACE demonstrated that businesses working in the field of energy efficiency in buildings are ready to deliver on ambitious targets and that significant on-going multiple benefits will arise for society and for public finances, if levels of ambition for the buildings sector are high.

**End**

**For further information contact:**

Adrian M Joyce – Secretary General of EuroACE and Renovate Europe Campaign Director

Tel: +32 2 639 1010

E-mail: [adrian.joyce@euroace.org](mailto:adrian.joyce@euroace.org)

# EuroACE

THE EUROPEAN ALLIANCE OF COMPANIES  
FOR ENERGY EFFICIENCY IN BUILDINGS

## Note to Editors:

*EuroACE represents Europe's leading companies involved with the manufacture, distribution and installation of energy saving goods and services for buildings. EuroACE members have a total turnover of around €140 billion per year in efficiency-related business and they employ approximately 172,000 people in these activities in Europe. The mission of EuroACE is to work together with the EU institutions to help Europe move towards a more efficient use of energy in buildings, thereby contributing to Europe's commitments on climate change, energy security and economic growth.*

## EuroACE Members (2013) are:

